

Bankruptcy of James Stay of Easton Royal

Bankruptcy of a farmer.

At Yeovil Bankruptcy Court yesterday (Thursday), before the Deputy Registrar (Mr. W. H. Mayo), James Stay, formerly a farmer of Northover and now a dairyman of Easton Royal, Wiltshire, came up for his public examination. His liabilities are £317.6s.4d, and his assets are practically nil. He was examined by Mr. J. K. Dowden (the Official Receiver's representative) and stated that, in 1883, he went into a farm in Northover with £950 - £600 of his own and £350 borrowed - and some horses and implements. He took the farm on a lease of seven years, which expired last Christmas, his rent being £260 yearly.

He knew he was losing money in 1884, but he could have paid 20s in the £. He kept no books of account. When he left the farm, he owed £500 or £600 to his landlord, Mr. Tuson. He realised about £280 by the sale of his goods in 1890, paid £112 to Stuckey's Bank, and £50 to Mr. Tuson, and could not account for the rest. On Mr. Dowden's application, the examination was adjourned for the production of a cash statement showing the manner in which the £280 was disbursed.

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